

DELAWARE DIVISION OF REVENUE
PETROLEUM GROSS RECEIPTS TAX RETURN - FORM LM4 9501

LPM

ACCOUNT NUMBER	TAX PERIOD ENDING	DUE ON OR BEFORE	BUSINESS CODE GROUP DESCRIPTION 387 RET PETROL
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BUSINESS NAME AND ADDRESS

1. GROSS RECEIPTS	\$		00
2. LESS EXCLUSION (See Line Instructions)	\$	80,000	00
3. TAXABLE GROSS RECEIPTS	\$		00
4. LINE 3 X 0.00576	=	\$	00
5. PETROLEUM GROSS RECEIPTS (Not more than Line 3)	\$		00
6. LINE 5 X 0.0090	=	\$	00
7. APPROVED TAX CREDITS	\$		00
8. TOTAL (Add Lines 4 and 6 and subtract Line 7.)	\$		00

AUTHORIZED SIGNATURE I declare under penalties of perjury, that this is a true, correct and complete return.

DATE

TELEPHONE NUMBER

Mail This Form With Remittance Payable To:
 Delaware Division of Revenue
 P.O. Box 2340, Wilmington, DE 19899-2340
 For questions, call (302) 577-8780

If desired, provide an e-mail address where we may contact you regarding this return.

E-MAIL ADDRESS

CUT ALONG THIS LINE AND SEND THE ABOVE PORTION WITH ANY PAYMENT DUE

PETROLEUM GROSS RECEIPTS TAX RETURN - MONTHLY

Complete the return above, sign, date and file by the due date. You may file all monthly or quarterly returns at the end of the year if no tax is due on any of the returns.

To Update Your Contact/Business Information on File with Revenue:

[Remit a License Request for Change form](#)

To Change Tax Information You've Already Reported:

[Remit an Amended return](#)

SPECIFIC LINE INSTRUCTIONS

PLEASE NOTE: THE DIVISION OF REVENUE REQUIRES ROUNDING OF ALL AMOUNTS ON ALL GROSS RECEIPTS RETURNS.

Line 1. - Enter on Line 1 the amounts of both NON-PETROLEUM AND TAXABLE PETROLEUM PRODUCTS SALES in Delaware.

Line 2. - The maximum allowable monthly exclusion is \$80,000. (If you have more than one branch or entity with common ownership or common direction and control, you are only allowed one exclusion.)

Line 3. - Subtract Line 2 from Line 1 and enter the result on Line 3. If this is a negative amount or zero, enter zero on Line 3. (No tax is due. Sign, date and file this return.) **NOTE:** If your TAXABLE GROSS RECEIPTS is zero, you may delay filing your returns until you have tax due within the calendar year. However, you must file all returns for the calendar year by January 31st of the next year.

Line 4. - Multiply Line 3 by the gross receipts tax rate printed on the return. Enter the result on Line 4.

Line 5. - Enter on Line 5 the amount of the total gross receipts from the sale of TAXABLE PETROLEUM products. If your Petroleum receipts are MORE than Line 3, enter the amount from Line 3 on Line 5. (The amount on Line 5 cannot be greater than Line 3.)

Line 6. - Multiply Line 5 by the tax rate printed on Line 6. Enter the result on Line 6.

Line 7. - Multiply Line 5 by the tax rate printed on Line 7. Enter the result on Line 7. (Wholesalers Only)

Line 8. - Enter on Line 8 approved Business Tax Credits (Travelink, Blue Collar Job, Green Industries). Taxpayers claiming these tax credits should refer to Form 402-LTR for specific instructions, attach a copy of Form 402-LTR to this return.

Line 9. - Add Lines 4, 6 and 7, subtract Line 8 and enter the result on Line 9. This amount of tax is due and payable with the filing of this return.

If you have not already renewed this year's business license, do it now to avoid a \$200 penalty.

Go to www.delaware.gov to renew your business license online!

SAMPLE COMPLETED RETURN

1. GROSS RECEIPTS (See below)	\$	402,500.00
2. LESS EXCLUSION (See Line Instructions)	\$	80,000.00
3. TAXABLE GROSS RECEIPTS	\$	322,500.00
4. LINE 3 X 0.00576	=	\$ 1858.00
5. PETROLEUM GROSS RECEIPTS (Not more than Line 3)	\$	1,200.00
6. LINE 5 X 0.0090	=	\$ 11.00
7. APPROVED TAX CREDITS	\$	89.00
8. TOTAL (Add Lines 4 and 6 subtract Line 7.)	\$	1780.00

LINE 1 SAMPLE COMPUTATION SCHEDULE:

A. Total Delaware Sales (Enter the receipts from all Delaware sales.)	\$	755,000.00
B. Exempt Sales	\$	352,500.00
<i>Retailers enter receipts from petroleum products for which your supplier charged you Hazardous Substance Tax.</i>		
C. Reportable Gross Receipts (Subtract Line B from Line A and enter result on Line 1 of return.)	\$	402,500.00

Monthly Gross Receipts Tax Returns are due on or before the 20th day of the month following the end of the tax period.

MONTH END	DUE DATE	MONTH END	DUE DATE	MONTH END	DUE DATE	MONTH END	DUE DATE
01/31/2008	02/20/2008	04/30/2008	05/20/2008	07/31/2008	08/20/2008	10/31/2008	11/20/2008
02/29/2008	03/20/2008	05/31/2008	06/20/2008	08/31/2008	09/22/2008	11/30/2008	12/22/2008
03/31/2008	04/21/2008	06/30/2008	07/21/2008	09/30/2008	10/20/2008	12/31/2008	01/20/2009

For questions or to speak with a customer service representative, please call Revenue's Gross Receipts Department at (302) 577-8780.

Forms



Renew Business License



www.revenue.delaware.gov



File Online



Tax Tips